



KINGDOM OF ESWATINI

MINISTRY OF ECONOMIC  
PLANNING & DEVELOPMENT

# CONSUMER PRICE INDEX (CPI) REPORT JUNE 2026



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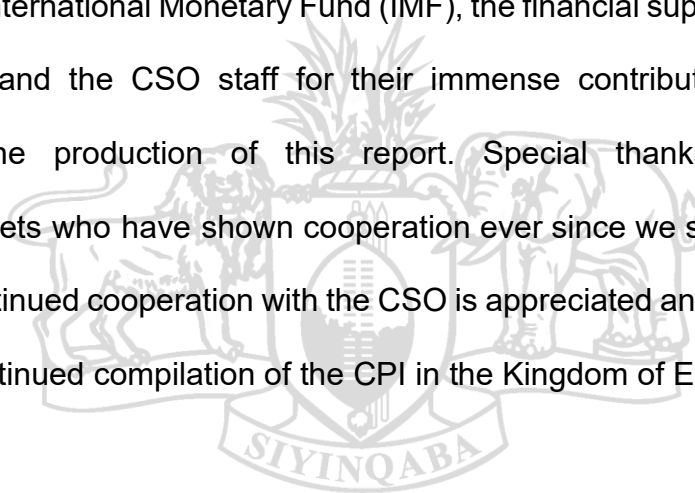
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## FOREWORD

For over half a century, the Central Statistical Office (CSO) has been compiling the Consumer Price Index (CPI) for the Kingdom of Eswatini. The CPI is an economic indicator which is primarily used to calculate national inflation rate figures as well as the Harmonized Consumer Price Indices (HCPI) for both COMESA and the SADC regions. Apart from monitoring a country's economic performance, the CPI has been mainly used for deflating National Accounts, inflation targeting and forecasting; and proxy for wages and salary adjustments, among others.

To this end, the CSO would like to greatly appreciate the continuous technical support received from the International Monetary Fund (IMF), the financial support from the Central Bank of Eswatini and the CSO staff for their immense contribution, dedication and commitment to the production of this report. Special thanks also go to the establishments/outlets who have shown cooperation ever since we started compiling this indicator. Their continued cooperation with the CSO is appreciated and encouraged for the successful and continued compilation of the CPI in the Kingdom of Eswatini.



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**THEMBINKOSI SHABALALA**  
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## **Consumer Price Index for June 2026**

### **Key findings:**

The headline inflation rate in June 2026 (i.e. the annual percentage change in the CPI in June 2026 compared with that of June 2025) for the country is 2.6%. This inflation rate is 0.1 percentage points lower than the 2.7% observed in May 2026. The 2.6% observed in June 2026 is 0.3 percentage points lower than the inflation rate of 2.9% observed in June 2025.

In June 2026, the inflation rate for goods is 3.1% and for services, it is 1.8%.

The Month-on-Month inflation rate (i.e. the percentage change in the CPI in June 2026 compared with that of May 2026) is 0.1%. This inflation rate is 0.7 percentage points lower than the 0.8% inflation rate observed in May 2026.

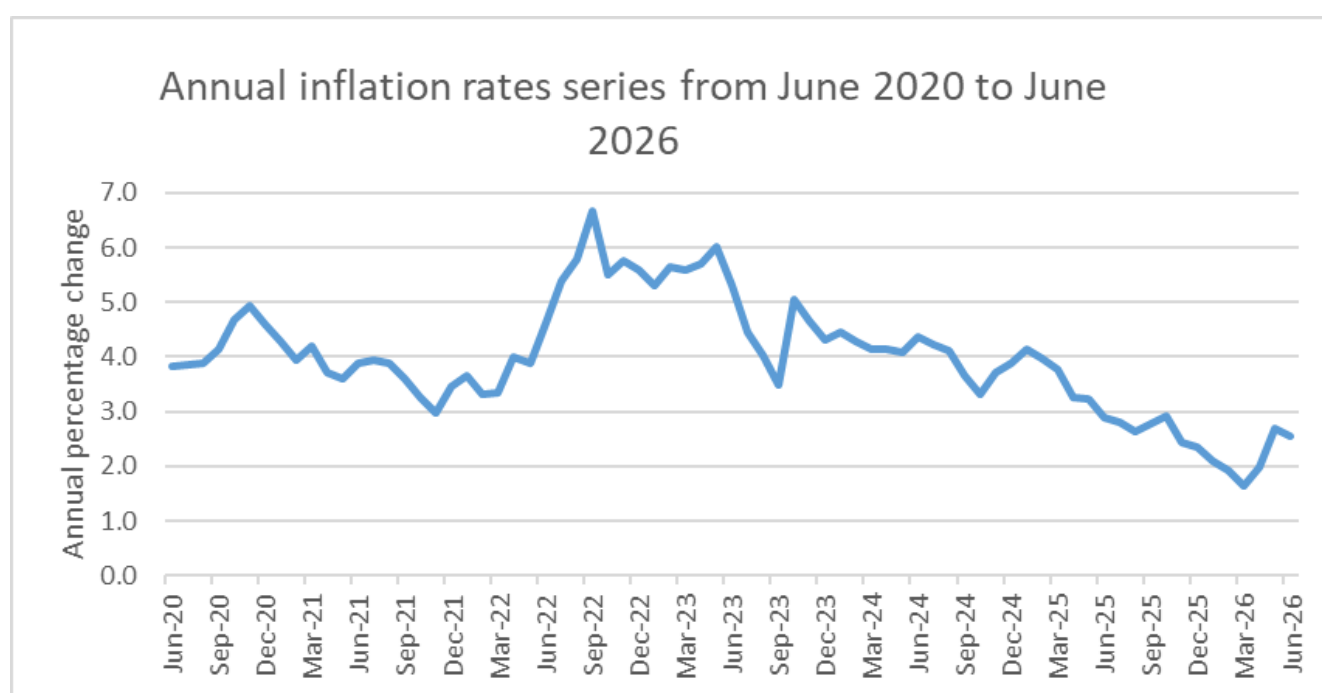
### **Year on Year Highlights (June 2026 compared with June 2025)**

- Restaurants and hotels, which increased from -3.7% in June 2025 to 2.8% in June 2026. This is due to growth rates observed in accommodation services, in this category.
- Alcohol beverages, tobacco and narcotics, which decreased from 9.5% in June 2025 to 3.2% in June 2026. This is due to negative growth rates observed in wine and slower growth rates in beer, in this category.
- Transport, which increased from -0.3% in June 2025 to 4.2% in June 2026. The increase was mainly driven by fuels and lubricants; and passenger transport by air within this category.

### **Month on Month Highlights (June 2026 compared with May 2026)**

- Restaurants and hotels, which decreased from 5.9% in May 2026 to -5.0% in June 2026, where negative growth rates were observed in accommodation services, in this category.
- Transport, which decreased from 2.5% in May 2026 to 0.1% in June 2026, where negative growth rates were observed mainly in “passenger transport by air”, and slower growths in fuels and lubricants, in this category.
- Housing and utilities, which decreased from 1.8% in May 2026 to 0.0% in June 2026, where negative growth rates were observed in liquid fuels and zero growth rates in actual rentals, in this category.

**Figure 1. Annual inflation rates**



**Table 1: CPI and annual inflation rates**

| Year |                        | Jan    | Feb    | Mar    | Apr    | May    | Jun    | Jul    | Aug    | Sep    | Oct    | Nov    | Dec    | Ave <sup>3</sup> |
|------|------------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|------------------|
| 2016 | Index <sup>1</sup>     | 80.14  | 82.09  | 82.77  | 84.26  | 84.41  | 84.41  | 84.68  | 85.37  | 85.76  | 85.89  | 86.39  | 86.61  | 84.40            |
|      | Inflation <sup>2</sup> | 5.6    | 7.3    | 7.8    | 8.5    | 8.0    | 7.5    | 7.4    | 8.0    | 8.3    | 8.2    | 8.6    | 8.7    | 7.8              |
| 2017 | Index                  | 86.72  | 87.67  | 87.73  | 90.17  | 90.42  | 90.21  | 90.36  | 90.38  | 90.38  | 90.49  | 90.58  | 90.69  | 89.65            |
|      | Inflation              | 8.2    | 6.8    | 6.0    | 7.0    | 7.1    | 6.9    | 6.7    | 5.9    | 5.4    | 5.4    | 4.9    | 4.7    | 6.2              |
| 2018 | Index                  | 90.71  | 91.21  | 91.19  | 94.50  | 94.74  | 94.67  | 94.77  | 94.83  | 94.97  | 95.21  | 95.37  | 95.42  | 93.97            |
|      | Inflation              | 4.6    | 4.0    | 4.0    | 4.8    | 4.8    | 4.9    | 4.9    | 4.9    | 5.1    | 5.2    | 5.3    | 5.2    | 4.8              |
| 2019 | Index                  | 95.28  | 95.89  | 95.99  | 96.21  | 96.22  | 96.30  | 96.41  | 96.68  | 96.79  | 96.73  | 97.06  | 97.33  | 96.41            |
|      | Inflation              | 5.0    | 5.1    | 5.3    | 1.8    | 1.6    | 1.7    | 1.7    | 2.0    | 1.9    | 1.6    | 1.8    | 2.0    | 2.6              |
| 2020 | Index                  | 97.87  | 98.56  | 98.90  | 99.98  | 100.07 | 100.00 | 100.14 | 100.44 | 100.80 | 101.27 | 101.86 | 101.80 | 100.14           |
|      | Inflation              | 2.7    | 2.8    | 3.0    | 3.9    | 4.0    | 3.8    | 3.9    | 3.9    | 4.1    | 4.7    | 4.9    | 4.6    | 3.9              |
| 2021 | Index                  | 102.05 | 102.44 | 103.05 | 103.68 | 103.67 | 103.87 | 104.07 | 104.33 | 104.42 | 104.58 | 104.88 | 105.31 | 103.86           |
|      | Inflation              | 4.3    | 3.9    | 4.2    | 3.7    | 3.6    | 3.9    | 3.9    | 3.9    | 3.6    | 3.3    | 3.0    | 3.5    | 3.7              |
| 2022 | Index                  | 105.76 | 105.85 | 106.50 | 107.84 | 107.70 | 108.67 | 109.69 | 110.38 | 111.37 | 110.34 | 110.93 | 111.20 | 108.85           |
|      | Inflation              | 3.6    | 3.3    | 3.4    | 4.0    | 3.9    | 4.6    | 5.4    | 5.8    | 6.7    | 5.5    | 5.8    | 5.6    | 4.8              |
| 2023 | Index                  | 111.36 | 111.83 | 112.45 | 114.00 | 114.15 | 114.42 | 114.58 | 114.82 | 115.26 | 115.91 | 116.09 | 116.00 | 114.24           |
|      | Inflation              | 5.3    | 5.7    | 5.6    | 5.7    | 6.0    | 5.3    | 4.5    | 4.0    | 3.5    | 5.0    | 4.7    | 4.3    | 5.0              |
| 2024 | Index                  | 116.32 | 116.65 | 117.10 | 118.71 | 118.81 | 119.41 | 119.41 | 119.55 | 119.46 | 119.75 | 120.39 | 120.49 | 118.84           |
|      | Inflation              | 4.5    | 4.3    | 4.1    | 4.1    | 4.1    | 4.4    | 4.2    | 4.1    | 3.6    | 3.3    | 3.7    | 3.9    | 4.0              |
| 2025 | Index                  | 121.14 | 121.28 | 121.51 | 122.57 | 122.65 | 122.87 | 122.78 | 122.71 | 122.77 | 123.24 | 123.30 | 123.31 | 122.51           |
|      | Inflation              | 4.1    | 4.0    | 3.8    | 3.3    | 3.2    | 2.9    | 2.8    | 2.6    | 2.8    | 2.9    | 2.4    | 2.3    | 3.1              |
| 2026 | Index                  | 123.69 | 123.60 | 123.51 | 124.99 | 125.94 | 126.02 |        |        |        |        |        |        |                  |
|      | Inflation              | 2.1    | 1.9    | 1.6    | 2.0    | 2.7    | 2.6    |        |        |        |        |        |        |                  |

1. June 2020 = 100

2. Inflation = annual percentage change

3. Ave = Annual Average

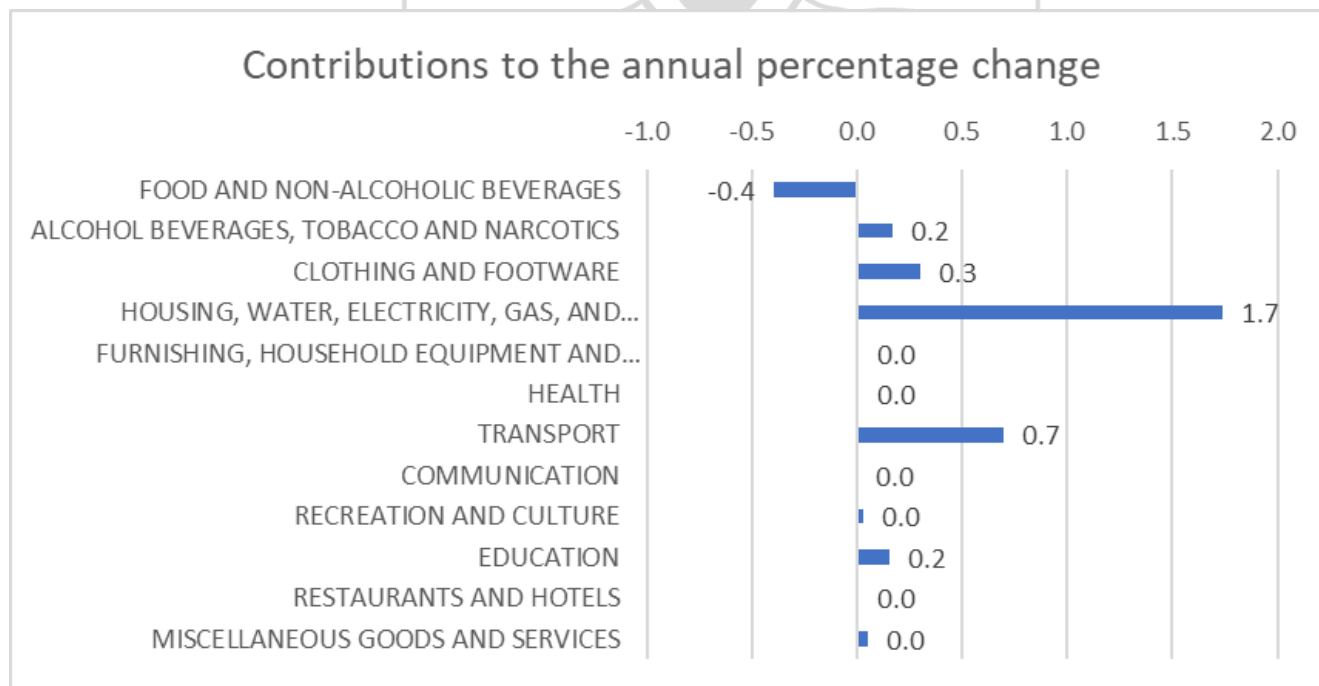
**Table 2. CPI, annual and monthly changes for main groups**

|                                                    | WEIGHT        | INDEX         |               |               | PERCENTAGE CHANGE |            |
|----------------------------------------------------|---------------|---------------|---------------|---------------|-------------------|------------|
|                                                    |               | June 2025     | May 2026      | June 2026     | Monthly           | Annual     |
| <b>ALL ITEMS</b>                                   | <b>100.00</b> | <b>122.87</b> | <b>125.94</b> | <b>126.02</b> | <b>0.1</b>        | <b>2.6</b> |
| <b>FOOD AND NON-ALCOHOLIC BEVERAGES</b>            | 20.15         | 136.73        | 133.78        | 134.30        | 0.4               | -1.8       |
| <b>ALCOHOL BEVERAGES, TOBACCO AND NARCOTICS</b>    | 5.02          | 129.16        | 133.97        | 133.33        | -0.5              | 3.2        |
| <b>CLOTHING AND FOOTWARE</b>                       | 5.57          | 126.81        | 134.35        | 133.48        | -0.6              | 5.3        |
| <b>HOUSING, WATER, ELECTRICITY, GAS, AND OTHER</b> | 27.69         | 126.23        | 133.94        | 133.94        | 0.0               | 6.1        |
| <b>FURNISHING, HOUSEHOLD EQUIPMENT AND ROUTINE</b> | 4.73          | 120.47        | 119.89        | 120.71        | 0.7               | 0.2        |
| <b>HEALTH</b>                                      | 1.27          | 139.62        | 140.04        | 140.04        | 0.0               | 0.3        |
| <b>TRANSPORT</b>                                   | 17.53         | 115.55        | 120.33        | 120.44        | 0.1               | 4.2        |
| <b>COMMUNICATION</b>                               | 7.36          | 99.93         | 99.93         | 99.93         | 0.0               | 0.0        |
| <b>RECREATION AND CULTURE</b>                      | 1.78          | 122.04        | 123.85        | 124.07        | 0.2               | 1.7        |
| <b>EDUCATION</b>                                   | 6.57          | 107.72        | 110.58        | 110.58        | 0.0               | 2.7        |
| <b>RESTAURANTS AND HOTELS</b>                      | 0.19          | 118.85        | 128.56        | 122.15        | -5.0              | 2.8        |
| <b>MISCELLANEOUS GOODS AND SERVICES</b>            | 2.14          | 130.66        | 133.58        | 133.43        | -0.1              | 2.1        |

### Group contributions to the headline inflation rate

For June, the housing and utilities (1.7%); transport (0.7%); and the clothing and footwear (0.3%) categories, respectively contributed significantly to the headline inflation rate of 2.6%.

**Figure 2: Contributions to the annual percentage change**



**Table 3: CPI Analytical Series and percentage changes**

|                                          | WEIGHT | INDEX     |          |           | PERCENTAGE CHANGE |        |
|------------------------------------------|--------|-----------|----------|-----------|-------------------|--------|
| JUNE 2020 = 100                          |        | June 2025 | May 2026 | June 2026 | Monthly           | Annual |
| ALL ITEMS CPI                            | 100.00 | 122.87    | 125.94   | 126.02    | 0.1               | 2.6    |
| CPI EXCLUDING FNAB <sup>1</sup>          | 79.82  | 119.27    | 123.85   | 123.81    | 0.0               | 3.8    |
| CPI EXCLUDING AUTO FUEL                  | 97.17  | 121.48    | 123.78   | 123.75    | 0.0               | 1.9    |
| CPI EXCLUDING FNAB_AUTOFUEL              | 77.00  | 117.39    | 121.02   | 120.85    | -0.1              | 2.9    |
| CPI EXCLUDING HOUSING AND UTILITIES      | 72.31  | 121.87    | 123.60   | 123.70    | 0.1               | 1.5    |
| CPI EXCLUDING ENERGY                     | 93.22  | 121.15    | 123.21   | 123.29    | 0.1               | 1.8    |
| CPI EXCLUDING AUTOFUEL_ENERGY            | 90.40  | 119.61    | 120.83   | 120.80    | 0.0               | 1.0    |
| CPI EXCLUDING FNAB_AUTOFUEL_ENERGY       | 70.22  | 114.58    | 116.94   | 116.76    | -0.2              | 1.9    |
| CPI EXCLUDING FNAB_AFUEL_ENERGY_ADMIN PR | 60.52  | 114.43    | 117.08   | 116.91    | -0.2              | 2.2    |
| CPI EXCLUDING RENT                       | 81.81  | 123.89    | 126.84   | 126.93    | 0.1               | 2.5    |
| CPI FOR NON-ADMINISTERED PRICES          | 79.92  | 119.95    | 121.03   | 121.04    | 0.0               | 0.9    |
| CPI FOR ADMINISTERED PRICES              | 20.08  | 134.03    | 145.43   | 145.82    | 0.3               | 8.8    |
| CPI FOR SERVICES                         | 43.93  | 109.54    | 111.77   | 111.56    | -0.2              | 1.8    |
| CPI FOR GOODS                            | 56.07  | 132.90    | 136.65   | 136.97    | 0.2               | 3.1    |
| CPI FOR DURABLES                         | 7.48   | 108.64    | 108.03   | 108.10    | 0.1               | -0.5   |
| CPI FOR NON-DURABLES                     | 41.60  | 138.94    | 143.23   | 143.76    | 0.4               | 3.5    |
| CPI FOR SEMI DURABLES                    | 6.99   | 124.41    | 130.29   | 129.65    | -0.5              | 4.2    |

1-Food and Non-Alcoholic Beverages

**Table 4: CPI, annual and monthly changes for detailed groups**

| June 2020=100 |                                  | Weights | Index     |          |           | % Change |        |
|---------------|----------------------------------|---------|-----------|----------|-----------|----------|--------|
| Code          | Description                      |         | June 2025 | May 2026 | June 2026 | Monthly  | Annual |
| 11            | ALL ITEMS CPI                    | 100.00  | 122.87    | 125.94   | 126.02    | 0.1      | 2.6    |
| 11.01         | FOOD AND NON-ALCOHOLIC           | 20.15   | 136.73    | 133.78   | 134.30    | 0.4      | -1.8   |
| 11.01.1       | FOOD                             | 19.58   | 136.73    | 133.78   | 134.30    | 0.4      | -1.8   |
| 11.01.11      | Bread and cereals                | 8.28    | 144.05    | 135.38   | 136.50    | 0.8      | -5.2   |
| 11.01.12      | Meat                             | 3.33    | 128.23    | 128.81   | 129.54    | 0.6      | 1.0    |
| 11.01.13      | Fish and seafood                 | 0.35    | 137.51    | 139.44   | 137.58    | -1.3     | 0.1    |
| 11.01.14      | Milk, cheese and eggs            | 2.11    | 137.99    | 140.47   | 141.47    | 0.7      | 2.5    |
| 11.01.15      | Oils and fats                    | 0.74    | 150.51    | 146.77   | 149.20    | 1.7      | -0.9   |
| 11.01.16      | Fruit                            | 0.56    | 112.34    | 119.27   | 117.15    | -1.8     | 4.3    |
| 11.01.17      | Vegetables                       | 2.34    | 124.16    | 121.62   | 121.17    | -0.4     | -2.4   |
| 11.01.18      | Sugar, jam, honey, chocolate and | 1.25    | 143.94    | 146.39   | 145.25    | -0.8     | 0.9    |
| 11.01.19      | Food products n.e.c.             | 0.63    | 127.64    | 131.32   | 132.02    | 0.5      | 3.4    |
| 11.01.2       | NON-ALCOHOLIC BEVERAGES          | 0.57    | 138.87    | 143.00   | 141.47    | -1.1     | 1.9    |
| 11.01.21      | Coffee, tea and cocoa            | 0.21    | 143.26    | 147.28   | 144.64    | -1.8     | 1.0    |

|          |                                        |              |        |        |        |      |      |
|----------|----------------------------------------|--------------|--------|--------|--------|------|------|
| 11.01.22 | Mineral waters, soft drinks, fruit and | <b>0.35</b>  | 136.24 | 140.44 | 139.56 | -0.6 | 2.4  |
| 11.02    | ALCOHOL BEVERAGES, TOBACC              | <b>5.02</b>  | 129.16 | 133.97 | 133.33 | -0.5 | 3.2  |
| 11.02.1  | ALCOHOL BEVERAGES                      | <b>4.21</b>  | 127.91 | 132.30 | 131.46 | -0.6 | 2.8  |
| 11.02.11 | Spirits                                | 0.57         | 116.13 | 142.19 | 141.98 | -0.1 | 22.3 |
| 11.02.12 | Wine                                   | 1.17         | 124.07 | 124.96 | 122.21 | -2.2 | -1.5 |
| 11.02.13 | Beer                                   | 2.47         | 132.68 | 133.70 | 133.70 | 0.0  | 0.8  |
| 11.02.2  | Tobacco                                | <b>0.81</b>  | 137.03 | 144.58 | 145.29 | 0.5  | 6.0  |
| 11.02.21 | Tobacco                                | 0.81         | 137.03 | 144.58 | 145.29 | 0.5  | 6.0  |
| 11.03    | CLOTHING AND FOOTWARE                  | <b>5.57</b>  | 126.81 | 134.35 | 133.48 | -0.6 | 5.3  |
| 11.03.1  | CLOTHING                               | <b>3.92</b>  | 127.08 | 132.64 | 131.60 | -0.8 | 3.6  |
| 11.03.12 | Garments                               | 3.92         | 127.08 | 132.64 | 131.60 | -0.8 | 3.6  |
| 11.03.2  | FOOTWEAR                               | <b>1.65</b>  | 126.18 | 138.31 | 137.85 | -0.3 | 9.2  |
| 11.03.21 | Shoes and other footwear               | 1.65         | 126.18 | 138.31 | 137.85 | -0.3 | 9.2  |
| 11.04    | HOUSING AND UTILITIES                  | <b>27.69</b> | 126.23 | 133.94 | 133.94 | 0.0  | 6.1  |
| 11.04.1  | ACTUAL RENTALS FOR HOUSING             | <b>18.19</b> | 116.47 | 120.28 | 120.28 | 0.0  | 3.3  |
| 11.04.11 | Actual rentals for housing             | 18.19        | 116.47 | 120.28 | 120.28 | 0.0  | 3.3  |
| 11.04.3  | MAINTENANCE AND REPAIR OF              | <b>1.54</b>  | 102.32 | 102.32 | 102.32 | 0.0  | 0.0  |
| 11.04.31 | Materials for the maintenance and      | 1.54         | 102.32 | 102.32 | 102.32 | 0.0  | 0.0  |
| 11.04.4  | WATER SUPPLY                           | <b>1.18</b>  | 156.57 | 162.83 | 162.83 | 0.0  | 4.0  |
| 11.04.41 | Water supply                           | 1.18         | 156.57 | 162.83 | 162.83 | 0.0  | 4.0  |
| 11.04.5  | ELECTRICITY, GAS AND OTHER             | <b>4.53</b>  | 146.93 | 166.39 | 166.37 | 0.0  | 13.2 |
| 11.04.51 | Electricity                            | 4.53         | 142.12 | 163.57 | 163.57 | 0.0  | 15.1 |
| 11.04.52 | Gas                                    | <b>1.41</b>  | 149.39 | 149.39 | 150.82 | 1.0  | 1.0  |
| 11.04.53 | Liquid fuels                           | <b>0.53</b>  | 211.31 | 313.24 | 305.59 | -2.4 | 44.6 |
| 11.04.54 | Solid fuels                            | <b>0.31</b>  | 119.25 | 119.02 | 118.42 | -0.5 | -0.7 |
| 11.05    | FURNISHING, HOUSEHOLD EQUI             | <b>4.7</b>   | 120.47 | 119.89 | 120.71 | 0.7  | 0.2  |
| 11.05.1  | FURNITURE AND FURNISHINGS,             | <b>1.17</b>  | 108.41 | 108.45 | 108.68 | 0.2  | 0.3  |
| 11.05.11 | Furniture and furnishings              | 1.17         | 108.41 | 108.45 | 108.68 | 0.2  | 0.3  |
| 11.05.2  | HOUSEHOLD TEXTILES                     | <b>0.32</b>  | 113.64 | 111.32 | 111.32 | 0.0  | -2.0 |
| 11.05.21 | Household textiles                     | 0.32         | 113.64 | 111.32 | 111.32 | 0.0  | -2.0 |
| 11.05.3  | HOUSEHOLD APPLIANCES                   | <b>0.78</b>  | 91.44  | 90.31  | 90.78  | 0.5  | -0.7 |
| 11.05.31 | Major household appliances whethe      | 0.65         | 86.27  | 85.17  | 85.56  | 0.5  | -0.8 |
| 11.05.32 | Small electric household appliances    | 0.12         | 120.06 | 118.78 | 119.79 | 0.9  | -0.2 |
| 11.05.4  | GLASSWARE, TABLEWARE AND               | <b>0.25</b>  | 114.73 | 115.41 | 116.02 | 0.5  | 1.1  |
| 11.05.41 | Glassware, tableware and househo       | 0.25         | 114.73 | 115.41 | 116.02 | 0.5  | 1.1  |
| 11.05.5  | TOOLS AND EQUIPMENT FOR                | <b>0.11</b>  | 100.73 | 108.52 | 108.52 | 0.0  | 7.7  |
| 11.05.52 | Small tools and miscellaneous          | 0.11         | 100.73 | 108.52 | 108.52 | 0.0  | 7.7  |
| 11.05.6  | GOODS AND SERVICES FOR                 | <b>2.07</b>  | 141.58 | 140.46 | 142.02 | 1.1  | 0.3  |
| 11.05.61 | Non-durable household goods            | 2.07         | 141.48 | 140.32 | 141.88 | 1.1  | 0.3  |
| 11.05.62 | Domestic services and household        | 0.01         | 173.37 | 185.34 | 185.34 | 0.0  | 6.9  |

|          |                                      |              |        |        |        |      |      |
|----------|--------------------------------------|--------------|--------|--------|--------|------|------|
| 11.06    | HEALTH                               | <b>1.27</b>  | 139.62 | 140.04 | 140.04 | 0.0  | 0.3  |
| 11.06.1  | Medical products appliances and      | <b>0.2</b>   | 122.38 | 124.70 | 124.69 | 0.0  | 1.9  |
| 11.06.11 | Pharmaceutical Products (ND)         | 0.2          | 122.38 | 124.70 | 124.69 | 0.0  | 1.9  |
| 11.06.2  | OUT-PATIENT SERVICES                 | <b>1.07</b>  | 143.15 | 143.15 | 143.15 | 0.0  | 0.0  |
| 11.06.21 | Medical Services (S)                 | 1.07         | 143.15 | 143.15 | 143.15 | 0.0  | 0.0  |
| 11.07    | TRANSPORT                            | <b>17.53</b> | 115.55 | 120.33 | 120.44 | 0.1  | 4.2  |
| 11.07.1  | PURCHASE OF VEHICLES                 | <b>4.8</b>   | 111.62 | 110.89 | 110.89 | 0.0  | -0.7 |
| 11.07.11 | Motor cars                           | 4.8          | 111.62 | 110.89 | 110.89 | 0.0  | -0.7 |
| 11.07.2  | OPERATION OF PERSONAL                | <b>4.59</b>  | 149.38 | 170.98 | 173.89 | 1.7  | 16.4 |
| 11.07.21 | Spare parts and accessories for per  | 0.32         | 117.10 | 118.19 | 118.19 | 0.0  | 0.9  |
| 11.07.22 | Fuels and lubricants for personal    | 2.91         | 175.42 | 216.04 | 221.86 | 2.7  | 26.5 |
| 11.07.23 | Maintenance and repair of personal   | 1.09         | 112.88 | 112.88 | 112.88 | 0.0  | 0.0  |
| 11.07.24 | Other services in respect of persona | 0.27         | 108.50 | 112.45 | 112.45 | 0.0  | 3.6  |
| 11.07.3  | TRANSPORT SERVICES                   | <b>8.13</b>  | 102.02 | 103.55 | 102.77 | -0.7 | 0.7  |
| 11.07.32 | Passenger transport by road          | 7.64         | 106.71 | 106.71 | 106.46 | -0.2 | -0.2 |
| 11.07.33 | Passenger transport by air           | 0.49         | 50.78  | 64.95  | 59.49  | -8.4 | 17.1 |
| 11.08    | COMMUNICATION                        | <b>7.36</b>  | 99.93  | 99.93  | 99.93  | 0.0  | 0.0  |
| 11.08.1  | POSTAL SERVICES                      | <b>0.01</b>  | 100.44 | 100.44 | 100.44 | 0.0  | 0.0  |
| 11.08.11 | Postal services                      | 0.01         | 100.44 | 100.44 | 100.44 | 0.0  | 0.0  |
| 11.08.2  | TELEPHONE AND TELEFAX                | <b>0.14</b>  | 87.17  | 87.17  | 87.17  | 0.0  | 0.0  |
| 11.08.21 | Telephone and telefax equipment      | 0.14         | 87.17  | 87.17  | 87.17  | 0.0  | 0.0  |
| 11.08.3  | TELEPHONE AND TELEFAX                | <b>7.21</b>  | 100.00 | 100.00 | 100.00 | 0.0  | 0.0  |
| 11.08.31 | Telephone and telefax services       | 7.21         | 100.00 | 100.00 | 100.00 | 0.0  | 0.0  |
| 11.09    | RECREATION AND CULTURE               | <b>1.78</b>  | 122.04 | 123.85 | 124.07 | 0.2  | 1.7  |
| 11.09.1  | AUDIO-VISUAL, PHOTOGRAPHIC           | <b>0.68</b>  | 110.08 | 109.99 | 109.99 | 0.0  | -0.1 |
| 11.09.11 | Equipment for the reception,         | 0.43         | 107.97 | 107.84 | 107.84 | 0.0  | -0.1 |
| 11.09.12 | Photographic and cinematographic     | 0.01         | 118.02 | 118.02 | 118.02 | 0.0  | 0.0  |
| 11.09.13 | Information processing equipment     | 0.24         | 114.18 | 114.18 | 114.18 | 0.0  | 0.0  |
| 11.09.2  | OTHER MAJOR DURABLES FOR             | <b>0.02</b>  | 123.85 | 123.85 | 123.85 | 0.0  | 0.0  |
| 11.09.22 | Musical instruments and major        | 0.02         | 123.85 | 123.85 | 123.85 | 0.0  | 0.0  |
| 11.09.3  | OTHER RECREATIONAL ITEMS             | <b>0.38</b>  | 133.65 | 137.69 | 137.69 | 0.0  | 3.0  |
| 11.09.34 | Pets and related products            | 0.38         | 133.65 | 137.69 | 137.69 | 0.0  | 3.0  |
| 11.09.4  | RECREATIONAL AND CULTURAL            | <b>0.05</b>  | 113.96 | 113.96 | 113.96 | 0.0  | 0.0  |
| 11.09.42 | Cultural services                    | 0.05         | 113.96 | 113.96 | 113.96 | 0.0  | 0.0  |
| 11.09.5  | NEWSPAPERS, BOOKS AND                | <b>0.65</b>  | 125.83 | 128.23 | 128.80 | 0.4  | 2.4  |
| 11.09.52 | Newspapers and periodicals           | 0.51         | 123.00 | 124.30 | 124.30 | 0.0  | 1.1  |
| 11.09.53 | Miscellaneous printed matter,        | 0.14         | 136.69 | 143.62 | 146.62 | 2.1  | 7.3  |
| 11.1     | EDUCATION                            | <b>6.57</b>  | 107.72 | 110.58 | 110.58 | 0.0  | 2.7  |
| 11.10.1  | PRE-PRIMARY AND PRIMARY              | <b>0.27</b>  | 115.62 | 122.78 | 122.78 | 0.0  | 6.2  |
| 11.10.11 | Pre-primary and primary education    | 0.27         | 115.62 | 122.78 | 122.78 | 0.0  | 6.2  |
| 11.10.2  | SECONDARY EDUCATION                  | <b>5.09</b>  | 109.19 | 112.54 | 112.54 | 0.0  | 3.1  |
| 11.10.21 | Secondary education                  | 5.09         | 109.19 | 112.54 | 112.54 | 0.0  | 3.1  |
| 11.10.4  | TERTIARY EDUCATION                   | <b>1.21</b>  | 100.18 | 100.32 | 100.32 | 0.0  | 0.1  |

|          |                                  |             |        |        |        |      |      |
|----------|----------------------------------|-------------|--------|--------|--------|------|------|
| 11.10.41 | Tertiary education               | 1.21        | 100.18 | 100.32 | 100.32 | 0.0  | 0.1  |
| 11.11    | RESTAURANTS AND HOTELS           | <b>0.19</b> | 118.85 | 128.56 | 122.15 | -5.0 | 2.8  |
| 11.11.1  | CATERING SERVICES                | <b>0.05</b> | 118.76 | 115.20 | 115.84 | 0.6  | -2.5 |
| 11.11.11 | Restaurants, cafés and the like  | 0.05        | 118.76 | 115.20 | 115.84 | 0.6  | -2.5 |
| 11.11.2  | ACCOMMODATION SERVICES           | <b>0.15</b> | 118.87 | 132.01 | 123.73 | -6.3 | 4.1  |
| 11.11.21 | Accommodation services           | 0.15        | 118.87 | 132.01 | 123.73 | -6.3 | 4.1  |
| 11.12    | MISCELLANEOUS GOODS AND          | <b>2.14</b> | 130.66 | 133.58 | 133.43 | -0.1 | 2.1  |
| 11.12.1  | PERSONAL CARE                    | <b>1.12</b> | 128.18 | 129.51 | 129.23 | -0.2 | 0.8  |
| 11.12.11 | Hairdressing salons and personal | 0.11        | 120.43 | 126.43 | 126.43 | 0.0  | 5.0  |
| 11.12.12 | Electric appliances for personal | 0.2         | 109.82 | 109.99 | 109.99 | 0.0  | 0.2  |
| 11.12.13 | Other appliances, articles and   | 0.81        | 134.38 | 135.31 | 134.90 | -0.3 | 0.4  |
| 11.12.5  | INSURANCE                        | <b>0.61</b> | 118.43 | 123.20 | 123.20 | 0.0  | 4.0  |
| 11.12.51 | Insurance                        | 0.61        | 118.43 | 123.20 | 123.20 | 0.0  | 4.0  |
| 11.12.6  | FINANCIAL SERVICES               | <b>0.1</b>  | 116.25 | 119.40 | 119.40 | 0.0  | 2.7  |
| 11.12.62 | Other financial services         | 0.1         | 116.25 | 119.40 | 119.40 | 0.0  | 2.7  |
| 11.12.7  | OTHER SERVICES                   | <b>0.31</b> | 177.81 | 183.09 | 183.09 | 0.0  | 3.0  |
| 11.12.71 | Other services                   | 0.31        | 177.81 | 183.09 | 183.09 | 0.0  | 3.0  |



## **CONSUMER PRICE INDEX METHODOLOGY**

### **1. Defining the CPI**

The CPI is a measure of the changes over time in the general level of prices for consumer goods and services that households acquire, use, or pay for.

### **2. Uses of the CPI**

**The CPI serves the following main purposes, among other uses;**

- A measure of changes in the cost of living
- An escalator in contracts and as a guide for adjusting salaries and other forms of remuneration.
- A macro-economic indicator of inflation in the economy, informing policy decisions especially for monetary and fiscal policy.
- Deflation of national accounts and other economic statistics to derive volume measures

### **3. CPI weights**

The weights of the CPI represent the shares of total expenditure of all households within the Eswatini borders. The weights are based on data from the 2016/17 Household Income and Expenditure Survey (HIES) and June 2020 is the index reference period i.e. June 2020=100.

### **4. Price Collection**

The CSO collects prices for goods and services in selected retail outlets in the country. These outlets are spread throughout the four regions of the kingdom. They are collected within the first 3 weeks of every month through field team visits as well as websites and publications of service providers.

### **5. Classification**

The CPI is classified according to the Classification of Individual Consumption according to purpose (COICOP), which is the international standard of classification for household consumption expenditures.

## 6. Index calculation

The country uses the Laspeyres type of index formula to compile the CPI. Two steps are used to calculate the indices for the CPI.

- a) The lower level or elementary index is the first index level for which weights are not assigned. It is calculated as a geometric mean of price changes for the sample of matched prices.
- b) The upper-level index is a geometric Lowe index - the weighted geometric average of elementary indices.

## 7. Index reference period

The index reference period is June 2020. It is changed from time to time and done in line with international best practice.

